



# Moneyline

A QUARTERLY UPDATE FOR TRANSCEND CREDIT UNION MEMBERS

APRIL 2024

Refinance your auto loan  
with Transcend!  
Rates as low as...

# 5.74% APR\*

- No payments for 90 days
- Flexible terms up to 99 months

UP TO  
**\$500**  
CASH BACK!<sup>1</sup>

**ACT NOW!** Apply Online at [loans.transcendcu.com](https://loans.transcendcu.com).

502-459-3000 | 800-292-9490



\*APR = Annual Percentage Rate. Rate may vary based on your credit profile, vehicle age, and loan term. All loans subject to credit and collateral approval. Not all applicants will qualify. Rates as low as 5.74% APR effective 3/1/2024. Payment Examples: 63 months at 5.74% APR equals \$18.43 per \$1,000 borrowed. 99 months at 7.74% APR equals \$13.71 per \$1,000 borrowed. <sup>1</sup>A one-time bonus of \$500 will be given after closing for loans of \$40,000 and over and \$250 for loans between \$15,000 and \$39,999.99. Minimum loan amount of \$15,000 to qualify for bonus. Bonus eligible on refinance loans only. Existing Transcend Credit Union auto loans do not qualify. Bonus will be deposited to Regular Savings account within 30 days of closing and may be taxable as interest income reported on IRS form 1099-INT. Consult your tax advisor. Offer cannot be combined with any other offer. If qualified and approved, first payment due 90 days after close of auto loan; interest accrues during 90-day period. All promotions, rates, terms, and conditions subject to change without notice. Membership eligibility required.

**ACT NOW!** Before this low rate is gone!



**TRANSCEND'S 5/5 RATE RELIEF  
HOME LOAN** WITH INITIAL RATES AS LOW AS

# 5.99%

# 6.252% APR\*



- ① Close in an average of 15 days    ② No Points or Pre-payment Penalty    ③ Easy Online Application

**CALL (502) 459-8004 OR SCAN THE QR CODE AND APPLY ONLINE TODAY!**

\*APR = Annual Percentage Rate. Rate may increase or decrease during the life of the loan. The 5/5 ARM initial rate will not change during the first 60 months and is subject to adjustment every five years for the life of the loan. Maximum rate increase of 2% for each 5 year term, not to exceed 11.99%. All loans subject to credit approval. Rate may vary based on individual creditworthiness. Based on current market conditions, the example payment schedule based on \$300,000 financed and a term of 360 months would be: \$1,796.73 for the initial 60 payments at 5.99% (6.252% APR); \$2,152.51 for the next 60 payments if the rate adjusts to the maximum 7.99%; \$2,483.55 for the next 60 payments if the rate adjusts to the maximum 9.99%; \$2,773.82 for the next 60 payments if the rate adjusts to the ceiling of 11.99%. Payment examples are principal and interest only and do not include PMI, taxes, insurance premiums, or other applicable escrows. Actual payment obligation may be greater. Loans must be for a primary residence in the first lien position. Terms requiring a down payment as low as 5% may be available with a maximum loan-to-value of 95%. Borrower debt-to-income ratio may not exceed 38%. Minimum loan amount \$100,000. Existing Transcend mortgage loans do not qualify. Additional conditions and restrictions may apply. Offer subject to change without notice. Membership eligibility required. Call (502) 459-8004 or (800) 292-9490 for additional details.



# Good Financial Habits Start Early!

Open a MyCash Checking Account and we'll **MATCH**  
**THE FIRST \$100 DEPOSITED!**<sup>1</sup>

- For teens 13-17 years old
- FREE SmartCash VISA Debit Card
- No monthly fees
- Online & Mobile Banking



\*See details below.

A Transcend MyCash Checking account is the perfect way for your teen to learn valuable money skills through real world experience.

- Teen receives debit card in their name
- Parent or guardian is joint owner on the account
  - Able to view transactions and link parent account to youth account
- Up to 10 foreign ATM fees waived per statement cycle (\$2.50 each, max of \$25)<sup>2</sup>
- Online & Mobile Banking
- Teaches financial responsibility

Call (502) 459-3000 or visit our website to open an account online today!

APY = Annual Percentage Yield. Transcend MyCash Checking does not earn dividends. No opening deposit or minimum balance required. <sup>1</sup>Deposits made within the first 30 days matched up to \$100. Matched funds will be deposited the same day your deposit is made and will be deposited to the MyCash Checking account. One bonus incentive per teen. Matched amount may be taxable as interest income and reported on IRS Form 1099-INT. <sup>2</sup>Fees from ATM owner/network still apply. Foreign ATM fee is waived for up to 10 foreign ATM transactions per statement cycle. Consult your tax advisor. Offer may end at any time. All terms and conditions subject to change without notice. Membership eligibility required. Federally Insured by NCUA



Invite a friend to open their first checking account with us and you will both receive a certificate

**redeemable for a \$25 GIFT CARD!**<sup>1</sup>

Visit [www.transcendureferralprogram.org](http://www.transcendureferralprogram.org) for more details.

<sup>1</sup>Referral Reward is for first checking account only. Referred account may be opened in person or online. Both parties will receive an email containing the link to the rewards site immediately after account opening. Rewards must be redeemed within 24 months of issuance. Bonus may be taxable as interest income and reported on IRS Form 1099-INT. Consult your tax advisor. Offer may end at any time. All rates, terms, and conditions subject to change without notice. Membership eligibility required. Federally Insured by NCUA

  
**TRANSCEND**  
Credit Union  
[transcendcu.com](http://transcendcu.com)

**Main Number:**  
502-459-3000

**Telephone Teller:**  
502-451-1370  
800-221-6279

Federally Insured by NCUA



## HOLIDAY CLOSINGS



The Credit Union will be closed  
Monday, May 27th in observance of  
Memorial Day, and Wednesday, June 19th  
in observance of Juneteenth.

